

APR 7 10 48 AM '89

JENNIE S. TANKERSLEY
R.M.C.

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

BOND TO DISCHARGE
MECHANIC'S LIEN, Book 22 PAGE 128

WHEREAS United Electrical Distributors, Inc., by Notice and Certificate of Mechanic's Lien dated March 9th, 1989, filed a Mechanic's Lien against Beacon Ridge Associates, a joint venture, College Investments of South Carolina, Inc., and Beacon Ridge / Summit Partners Limited Partnership, Blazer Building, Inc., BHC Electric Co., Inc., and L. Winston Lee, receiver for BHC Electric Co., Inc. covering property designated and settling as follows:

All that piece, parcel or tract of land situate, lying and being in the State of S.C., County of Greenville, primarily located on the Western side of Haywood-Howell Road, containing 11.39 acres according to a survey entitled "Boundary Survey for Summit Partners Limited Partnership" prepared by Arbor Engineering, Inc., PO Box 363, Greenville, S.C. dated January 9, 1987, revised February 6, 1987, and February 10, 1987, being recorded in the RMC Office for Greenville County in Plat Book 13W at Page 3 reference to which plat is made for a complete description of the property. This property is the same property conveyed to deed of College Investments of S.C., Inc. dated July 8, 1987, and recorded in the RMC Office for Greenville County, SC in Deed Book 1304 at Page 427. This property is shown on the Greenville County Tax Map parcel 278-2-2.2.

WHEREAS, said Notice and Certificate of Mechanic's Lien was recorded in R.M.C. Office for Greenville County, South Carolina, on March 24, 1989.

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that BLAZER BUILDING, INC. a corporation, as Principal and the undersigned as Surety, are jointly and severally bound unto United Electrical Distributors, Inc., in the just and full sum of \$1,662.90 for which payment well and truly to be made we firmly bind ourselves. Should the Principal and Surety, or either of them, pay to the said claimant the sum that may be found to be due said claimant on the amount of said Mechanic's Lien upon a trial of any action which may be filed by said claimant to recover the amount of such claim, then this obligation shall be null and void otherwise to remain in full force and effect. The amount hereof shall not exceed the sum of \$1,662.90.

This bond has been executed for filing in the R.M.C. Office for Greenville County Court, South Carolina, in the amount equal to one and one-third (1 1/3) times the amount claimed under the said Lien to be approved by the R.M.C. Office for Greenville County, South Carolina, in order to discharge said real estate from said Lien as provided for in Section 29-5-110 of the 1976 Code of Laws of South Carolina as amended.

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